

Disney Reaches Deal with Mattamy Homes for Celebration Island Village

Mattamy Homes, which is North America's largest privately owned homebuilder, has signed an agreement with The Celebration Company to purchase Island Village, a property that represents the largest village within Celebration based on land area (roughly 350 acres) and unit count (entitlements for 1,310 residential units).

Celebration is a master-planned community in Osceola County, Florida, located near the Walt Disney World® Resort and originally developed by The Celebration Company, a subsidiary of The Walt Disney Company.

"The Celebration model has long been an inspiration for us at Mattamy Homes as we envision how we want to build our own communities," says Peter Gilgan, Founder & CEO of Mattamy Homes. "We are so excited to have this amazing opportunity to work directly in the community, to develop something that complements the existing vision and Celebration brand, while at the same time enables us to introduce our unique and thoughtful designs for the future buyers in Celebration."

"We look forward to seeing the unique home designs that Mattamy Homes brings to the Celebration Island Village area," said Page Pierce, Vice President of The Celebration Company. Celebration Island Village is the southern-most parcel within Celebration.

The property has entitlements for 1,014 single-family homes, 296 apartments, 30,000 square feet of neighborhood commercial, an elementary school and five acres for parks or civic uses. Mattamy Homes will be considering a product range of townhomes to estate homes, and will be designing a brand-new product portfolio for Celebration Island Village.

The Celebration area continues to command a high degree of prestige and desirability. Job growth in the Orlando market remains strong, and the community has easy access to employment and transportation corridors via I-4 at World Drive.

Mattamy Homes anticipates sales will begin in late 2019.

About Mattamy Homes

Mattamy Homes is the largest privately owned homebuilder in North America, with operations across the United States and Canada. Mattamy has sold 90,000 homes in hundreds of communities. In the United States, the company is represented in nine markets – Charlotte, Phoenix, Tucson, Jacksonville, Orlando (where its US headquarters are located), Tampa, Sarasota, Naples and Southeast Florida – and in Canada, those communities stretch across the Greater Toronto Area, as well as in Ottawa, Calgary and Edmonton. Visit www.mattamyhomes.com for more information.